

## THE STOCK EXCHANGE ATHLETIC CLUB

A Special General Meeting was held at 2 Gresham Street, London EC2  
on November 25th 2003 at 6.00 p.m.

The President, C.R.J. Eglington, was in the Chair with 11 others present.

Having been proposed by E. Gabbitas and seconded by J.M. Harris-St John, the following proposals were passed unanimously:

- (i) *that the financial year end be extended by two months to December 31st 2003; and*
- (ii) *that the Annual General Meeting for the year ending December 31st 2003 be held at 2 Gresham Street, London EC2 on January 27th 2004 at 6.00 p.m.*

There being no further business the meeting closed.

\* \* \* \* \*

A Committee Meeting was held immediately after the SGM.

### PRESENT

C.R.J. Eglington (in the Chair), Miss N. Brown, A.C. Brunning, J.M. Clayton, B. Cottrell, R.J. Fearn, B.F. Ficken, E. Gabbitas, J.M. Harris-St John, R.J. Lancefield, R.A. Silk and G. Stevens. Co-opted: T. Casey, A.J. McLauchlan and Karie Hastings.

#### 1. APOLOGIES

P.C. Bell, R. Brunning, D. Crowley, A.A. Emery, R.E. Green and A.H. Johnston.

Eglington had spoken with Alf Emery the previous day. He was making slow but steady progress, and sounded cheerful in spite of just having to put up with a three hour power cut.

#### 2. THE MINUTES

The Minutes of the last meeting on October 28th 2003 were approved.

#### 3. MATTERS ARISING

##### (a) Programme reprint

Post meeting Bell gave Eglington the "final" proof run for checking.

##### (b) Trophies

Clayton reported on the investigations which he had carried out re finding a suitable home for the walking trophies.

The Guildhall are not interested but suggested asking the London Museum. The Goldsmiths were interested in the background of the trophies but not in looking after them. The Curator will talk to the V&A, and also gave an introduction to Michael Green who specialises in getting institutions interested in such trophies. The consensus view was that it was going to be very difficult to find a suitable home and, even if we did, there was a risk of our continued involvement. It was

agreed that Eglington should ring Green to find out what help he might be able to offer.

It was then proposed that we should consider selling the trophies at auction with the net proceeds donated to cash hungry athletic clubs. It was felt this action would have been supported by the donors.

No one was against the idea but it was accepted we should not rush the issue. Meanwhile the Sub-committee would continue to work on the better options, and Clayton was thanked for all his work.

#### 4. ROUTINE REPORTS

##### (a) Finance

Gabbitas was still waiting for an invoice from Neely's for the reprint and a contact for the Red Cross donation. It was essential to sort out these items by mid December.

##### (b) Cross Country

The results of the Championships at Chigwell Row on November 8th had been circulated with the Agenda. Silk said numbers were on the low side but felt this year should prove to be a springboard for the future.

#### 5. PLANS FOR FUTURE OF CLUB

##### (a) Outstanding issues

McLauchlan had prepared a most useful document setting out all the points which he felt should be answered before the handover. An ad hoc meeting of McLauchlan, Gabbitas and Eglington discussed the document and concluded that many of the points were *de minimis*, others could only be decided by the "new" Committee, leaving eight headings which needed to be agreed at this meeting.

- (i) Accounts - these would be available by January 10th and could be approved by Gabbitas and Eglington, obviating the need for a special meeting. That said, the accounts would be sent out shortly thereafter and any concerns should be communicated well before the AGM.
- (ii) Assets - the "new" Committee will inherit the cash balance and relevant trophies. Decision on the walking trophies rested with the Sub-committee and eventually the "old" Committee. It was agreed that it was up to the "old" Committee to find a home for other items in the balance sheet for nil value (eg. starting gun, stop watches etc).
- (iii) Social - it was agreed that social events be open to all who had been involved with the Club past, present or future.
- (iv) Officers - the role of Officers need not replicate the existing structure. However, a short note of the new responsibilities would be helpful. A list of proposed Officers was in the agenda papers, with possibly one or two more to be added.
- (v) Committee - further proposed names are likely to be added. For the first year it was better to have more rather than less ordinary members.

- (vi) Life Members - should continue in an honorary position but unlike the present arrangements would not be ex-officio members of the Committee. It was agreed that a few of the "working" Vice-Presidents with 35 to 40 or more years of involvement with the Club be invited to become Life Members.
- (vii) Vice-Presidents - contrary to what was said at the previous meeting, it was agreed that the position of Vice-President be dispensed with at the AGM.
- (viii) Miscellaneous - this sweep-up heading covered affiliations and insurance cover (Gabbitas and Harris-St John to provide information); old minutes and records for archiving (the onus was on the "old" Committee to provide what needed to be kept); and the very important subject of due diligence. The Hon. Treasurer and members of the "old" Committee present confirmed they were not aware of any impending litigation or other actions against the Club.  
[Post meeting note – minute books for 1946-67 and 1981-86 have been found.]
- (b) Proposed changes to Rules and Regulations - a draft had been circulated setting out proposed changes. These were accepted subject to the following: in Rule 2 replace "Stock Exchange" with "securities industry"; delete Rule 6; and renumber Rules 7 and 8..
- (c) Further actions - the key papers for the AGM are:
- Accounts
  - List of proposed Officers and ordinary members
  - Proposed Rules and Regulations

All of these had been discussed and there should be no need to hold another meeting before the AGM. If there are doubts on any particular point it will be delegated to a Sub-committee of Eglington, Gabbitas and McLauchlan to sort them out.

It was noted that AGM papers require ten day's notice i.e. posted/emailed by January 16th latest, so must be available by January 15th.

## 6. ANY OTHER BUSINESS

- (a) This was the final meeting of the "old" Committee and everyone was warmly thanked for their contribution to the running of the Club, in several cases spanning many, many years.

## 7. NEXT MEETING

This will be the AGM on Tuesday January 27th 2004 at 2 Gresham Street at 6.00 p.m.

A meeting of the newly elected Committee will be held immediately after the AGM.

There being no further business the meeting closed at 7.15 p.m.