

THE STOCK EXCHANGE ATHLETIC CLUB

Minutes of Committee Meeting held on Tuesday 27 January 2004 at 6:45 p.m.

Held at Investec Bank, 2 Gresham Street, London

1.0 Present

- 1.1.1. Greg Stevens, Andrew McLaughlan, Eric Gabbitas, Rod Silk, Terry Casey, Karie Hastings, Peter Bell, Martin Wood.

2.0 Apologies

- 2.1.1. Joe Page

3.0 Introduction and general note

3.1.1. The following minutes are a summation of notes taken during the course of discussions and have been arranged around the agenda topic headings. (No serious list of actions has been included. This can however be remedied should the committee wish !)

3.1.2. This meeting constituted the first of the new committee; which was elected at the AGM which preceded this. A copy of the minutes to that meeting are included as a statement of record as an attachment to these minutes.

3.1.3. The new committee is made up as follows:

Chairman	Greg Stevens
Hon. Secretary	Andrew McLaughlan
Hon. Treasurer	Eric Gabbitas
Events Secretary	Rod Silk
Team Secretary	Terry Casey
Social Secretary	Karie Hastings
Archive and website Secretary	Joe Page
Ordinary members	Peter Bell, Martin Wood

3.1.4. The rules governing the club are also attached to these minutes as a statement of record.

4.0 Chairman's opening address to the forum

4.1.1. Being the first meeting the Chairman took the opportunity to address the committee. Firstly he thanked members of the previous committee for their hard work over the previous years and followed this by setting out his agenda for the year.

4.1.2. His main aims are to maintain the current momentum generated by the running section with particular focus on:

- Dominating the assembly league in both the A and B teams
- To enter a successful ladies team
- As was the case in 2003, to run the cross country championships in association with another body / business group.

(Various other issues were raised and these have been included within the body text below)

5.0 Monthly and other reports:

5.1.0 Finance

- 5.1.1. Eric noted that the current club funds, once the remaining items had been cleared from the previous committee's activates would amount to positive of £2,000. Included amongst the items to resolve was £1,507 for printing (subject to possible downwards adjustment) to be closed off by Peter.
- 5.1.2. A sum of £4 from the cross country event is to be paid in.
- 5.1.3. Discussions continued as to the amount of funds the club would require to continue in operation. In broad terms the income / expenditure sums for 2004 are as follow:

Income / Expenditure Item	Sub Total £	Total £
Opening Balance- say		2,000.00
Yearly running costs		
Assembly League	(19.00)	
Cross Country	-	
Engraving	(26.00)	
Association costs	(96.00)	
Contingency say	(58.00)	
Income from events	exc	
Cost of running events	exc	
Yearly running costs say	(199.00)	(199.00)
One off expenditure		
Purchase of medals in 2004- say	(675.00)	
Purchase of Vests in 2004 say	(300.00)	
Max estimated expenditure for 2004 say	(975.00)	(975.00)
Estimated End of year balance		826.00

- 5.1.4. In general terms the committee are satisfied that even without generating further income the club will remain solvent for the forthcoming year.
- 5.1.5. Terry raised the issue of member subscriptions noting his view that these should be avoided if possible. The committee agreed that at this time no subscription would be raised.
- 5.1.6. Funds would be sought instead by corporate donation from the likes of JP Morgan, Barclays and Fidelity. It being felt that these organisations would be willing to provide an amount of between £100 - £200 each with little hard persuasion.
- 5.1.7. Eric noted that we should continue as we are for the time being and seek to raise money if required. Peter also noted that we should plan to raise an amount each year from our social events and corporate sources.
- 5.1.8. Other sources of income were explored and it was noted by Eric that the Darts events makes a 'fair return' and one can expect between £400 and £500 profit from a raffle at the club supper.
- 5.1.9. With the Assembly League due to commence shortly the issue of running vests was raised. It being noted by Terry that new vests were needed and could be purchased for between £12 and £16 each, depending on the material and style chosen. Members had various views regarding whether to maintain the current colour scheme, with its historic links, or whether to change this for something slightly more contemporary. Eric noted that he has 11 number 1970 style vest which he will investigate as a *pro tem* measure, pending a fuller review of the options during the summer. Issue to be discussed at the next meeting.
- 5.1.10. Eric also noted that he had a number of pairs of shorts, also circa 1970 and Martin volunteered to test these out in the first Assembly League race. Hand over of shorts and vest to be arranged Martin/ Eric. (probably at the club supper)
- 5.1.11. Eric noted that he was running short of medals. The committee agreed that he should seek quotations for the most economical purchase of medals. It is considered that this one off purchase would provide a sufficient inventory to accommodate currents medal requirements for approximately three years.

5.2.0 Social

- 5.2.1. The club supper has been booked for Thursday 19 February 2004 at Ye Old Dr Butlers Head, 6pm for 7pm. Cost £32 per person. Tickets to be booked through Karie or Eric. All committee members are expected attend.
- 5.2.2. With the income generating potential of a raffle having been noted it has been agreed to reinstate this with committee members being asked to provide 2 bottles of wine each as prizes.
- 5.2.3. Eric will arrange the darts evening for June/ July 2004 (date to be confirmed). This to be held in the 'City Dart' commercial street. Tickets cost £32 per team with potential for 16 teams. It

was proposed that a lunch meeting be arranged to follow the cross country race and this issue to be raised at the club supper.

5.3.0 Running

- 5.3.1. The assembly league is due to start in April and run through September. Races are generally 1 per month, being held the first or second Thursday of the month. Terry has been asked to seek confirmation of the dates, these to be passed to Martin / Joe for inclusion on the web site.
- 5.3.2. Following the success of holding the cross country championships in co-operation with the association of insurers, it was agreed that a similar such arrangement should be maintained for 2004. The November date also proved popular and it is intended that a November date should be fixed for this year also. Karie has noted that IFS is on the 24 Nov and LBH is on Dec 4.

5.4.0 Track and field

- 5.4.1. Interest was noted in holding a track and field championships. Following the principles of the cross country this also should be held in conjunction with another organisation. Karie has noted that the SE Track and Field - June ??? : Battersea Park LBH Track and Field, is Mon June 14). Dates thus TBC.

5.5.0 Website

- 5.5.1. Peter stressed the importance of having an active web site and events calendar if we are to attract interest in our activities. It was also agreed by the committee that this would prove our most efficient way of communicating our presence and activities.
- 5.5.2. Work is currently underway, Martin/Joe/Peter, to develop the site.
- 5.5.3. A photograph of the track and field trophy, currently in the Barclays building, is to be added to the site. Karie/ Greg to arrange photograph.
- 5.5.4. A 'going live' date for the website is to be advised by Joe

5.6.0 Trophies

- 5.6.1. Prior to the next meeting a schedule names is to be prepared setting out the guardians of the various trophies. Eric is to make a start on this.

5.7.0 Secretarial

- 5.7.1. Following the email from Nikki Brown it has been agreed that a schedule of home contact details for current and previous members should be maintained. Eric has noted that he has names for most of the previous members. Current members are kindly asked to forward their

contact details to the secretary. Andrew and Eric will liaise regarding the previous members. Karie has kindly suggested that we may need a data base to hold the data.

5.8.0 Any other business.

- 5.8.1. All members stated that there appeared to be a huge and currently untapped running interest in both City and Dockland banking circles. The importance of attracting new members was raised by a number of the committee. The best means to achieving this was considered through personal and add hoc contacts with fellow runners, advertising in trade/athletic & local area publications and through web site links.
- 5.8.2. Once the web site is up and running a more organised approach to this should be implemented.
- 5.8.3. Greg suggested that we print business cards with the club web site, which could be handed out to interested parties. The cost of this to be explored.

6.0 Date of next meeting

- 6.1.1. To be agreed at the club supper.
- 6.1.2. The meeting adjured at 8:45pm