

THE STOCK EXCHANGE ATHLETIC CLUB

Minutes of the Annual General Meeting

For the year ending December 31st 2005 held at The Offices of Currie & Brown 140 London Wall and by Telephone conference call.

Meeting held on 26 January 2006 1830.

1.0 Meeting Attendees and Particulars

1.1.0 Present

1.1.1. Greg Stevens, Andrew McLauchlan (minute keeper), Eric Gabbitas, Rod Silk, Terry Casey, Martin Wood.

1.1.2. By telephone conference call: Karie Hastings.

1.2.0 Apologies

1.2.1. Joe Page, Peter Bell, Charles Eglington.

1.3.0 Approve Minutes of the Previous Meeting of 20 January 2005

1.3.1. Minutes of the previous AGM of 20 January 2005 were approved with two corrections. These being the miss spelling of Brummings and Arkright and Smithers.

2.0 Finance

2.1.1. EG presented the year-end accounts, copy attached. These show that the club made a net loss for the year of £236.75, however the Bank Balance remains in credit to the tune of £3,057.45.

2.1.2. This calculation does not include consideration of the current kit inventory, estimated at circa 20 shirts, to be sold at between £12 and £25 each providing an additional £240 to £500. For the purposes of year end 2006 accounts inventory is to be included.

2.1.3. The calculations does not include a sum of £30 to be paid to Ilford as a gesture towards permitting the club to use their facilities during the SEAC cross county event.

2.1.4. The loss for the year also included the sale of 2 guns and a trophy and these one-offs will not be repeatable in future years.

2.1.5. In order to ensure that in future years income exceeds expenditure the committee went on to discuss the need to either raise more funds or to reduce yearly expenditure.

2.1.6. In respect of raising income:

- GS to pursue £100 donation from Barclays.
- GS to enquire of Andy Weir the prospect of a donation from Fidelity.
- MW ditto from JP Morgan, but difficult circumstances noted.
- AM noted that the prospect of receiving a donation from Currie & Brown could be discounted.
- TC to review and pursue his contacts.

• Merchandising had so far proved successful and it was agreed to advertise the club kit on the web site. Cotton long fit £12, Dryfit top £22 and vests £6, see also below.

• It was agreed that the club would not charge Assembly League runners either a subscription or a race fee as this was thought to obstruct from the stated aim of encouraging attendance and particularly regular attendees for the Assembly League.

• Following the potential demand for plain T shirts at last years club supper the committee agreed that these should be ordered in sized XL, L & M (10, 5 & 5 No) and that these would be sold at the supper and darts, priced at around £10. KH to make the necessary arrangements.

2.1.7. Expenditure would be reduced through:

- Runners would contribute £6 per running vest against a cost to the club of £11.
- Green belt runners to be charged the cost of entering the event, estimated at £175/ 11 runner or £16 /head.

2.1.8. The committee agreed to consider other cash raising/ saving options and to review the situation and the next meeting.

2.1.9. The committee thanked EG for all of his work during the year both as the main fundraiser and in preparing the yearly accounts.

3.0 Social issues

3.1.0 Club supper

- 3.1.1. The Club supper has been organised for 2 March 2006 at Dr Butlers Head, all as last year. Tickets are priced at £30 / head.
- 3.1.2. Minimum of 34 attendees required up to a maximum of 54. Committee to ensure good attendance, particularly from some of the younger runners. MW to email through Yahoo Groups and members to make representations through the lunchtime running groups.
- 3.1.3. The committee members are asked to provide 2 bottle of wine each for the raffle.

3.2.0 The darts

- 3.2.1. The 2005 darts event was won by Colin Stuart who beat Winterflood Securities.
- 3.2.2. The 2006 event is to be held on 25 May 2006.
- 3.2.3. TC has provided 2 re-allocated trophies as prizes. These being the Dono di Gillio Andaeotte Trophy and the PV Gale Cup. The latter is yet to be inscribed.
- 3.2.4. AM has agreed to attend the darts in order to complete the trophy hand over paperwork on the night.

3.3.0 Other social events

- 3.3.1. Other social events are to be largely as 2005 and will be agreed upon through out the course of the year.

4.0 Review of 2005 and Running Event For 2006

4.1.0 The assembly League

- 4.1.1. The A Team finished second in the league, the B Team first, whilst not the best result, this was mainly due to the re-scheduling of the events due to the July bombings.
- 4.1.2. TC and RS have prepared a summary of the 2005 Assembly League for publication on the SEAC web site.
- 4.1.3. The points competition was adjudged a success and will be repeated again in 2006.

4.2.0 The GBR 2006

- 4.2.1. Following the success of the 2005 event the club intend to enter a team for the 2006 event. It is hoped that this will be made entirely of SEAC members and the Committee are to seek the interest of some of the quicker members.
- 4.2.2. It was agreed that the club is to enter as a running club and not, as in 2005 a corporate activity.
- 4.2.3. Meanwhile MW has received some 11 notes of interest to his first enquiry for runners.
- 4.2.4. This year the cost of the is to be borne by the runners, see above.

4.3.0 5 Mile Road Race

- 4.3.1. The 5-mile Road Race is to be held on 27 July 2006 at Victoria Park.

4.4.0 SEAC Cross Country 2006

- 4.4.1. In an effort to increase numbers it was agreed to hold the 2006 SEAC Cross Country in partnership with the Loughton 5-Mile Vets Race scheduled for November 2006. RS to make the necessary arrangements.

4.5.0 The Bridges Relay and Corporate Challenge

- 4.5.1. As a point of record the Bridges Relay this is scheduled for 29 June 2006.
- 4.5.2. It was noted that the Corporate Challenge dates may conflict with the Assembly League and GS to approach the race organisers to seek a change in dates.

4.6.0 Club Track & Field

- 4.6.1. The Committee agreed to that if this was to go ahead SEAC would look to enter 1 team in the LBH event, on 14 June 2006. Entering this would be reviewed at a later date.
- 4.6.2. Meanwhile the committee agreed that the club should concentrate on increasing attendances at the cross country and road race.

4.7.0 Club ½ Marathon

- 4.7.1. The committee agreed to hold the Club ½ marathon as part of the Paddock Wood event on 2 April 2006.

4.7.2. This event was chosen as it was both flat and fast and also as the event does not sell out and that runners can enter on the day.

4.7.3. A trophy will be assessed after the event depending on numbers, etc.

5.0 The Web site

5.1.1. The committee extended a vote of thanks to MW for his work on this during the course of the year.

5.1.2. Two notable successes of the year had been the identification of the 1903 participant in the Brighton walk and the owner of the boxing club blazer. Thanks to EG on this last item.

5.1.3. Content to be added to the web site to reflect the current nature of the club and a bit of the history, RS/TC and MW.

5.1.4. It was agreed that MW's commitment to ensuring the website material remains current contributing to the increased use of the site.

6.0 Club Trophies and Memorabilia

6.1.1. GS noted his desire to continue to recycle the trophies to reflect current club events.

6.1.2. TC noted that he had sold the President Cup for £100.

6.1.3. No other sales are in the offing, nor currently sanctioned by the committee.

6.1.4. The attached schedule reflect the current position as regards the location and use of the club trophies. The majority of the unused walking trophies are in storage with AM. See schedule.

6.1.5. In respect to the Chronographs noted on the attached schedule, these are though to be with the Surrey Walking Club, having passed from Dickie Green's estate. EG to ask CE if he has any knowledge of this.

6.1.6. EG noted that he has 2 Casio stop watches.

6.1.7. EG is to secure the club banner in time for the club supper. The committee will then take a decision as to the future use of this. Much depending on its fragility.

6.1.8. The club archive material currently remains mostly with both TC and RS

6.1.9. RS to prepare a brief note on the club history for inclusion on the web site.

7.0 Secretarial

7.1.1. Updated schedule of Assembly League runners to be available for the next committee meeting.

7.1.2. EG passed AM club paper work relating to both the club insurance's and registration documents.

8.0 Marketing

8.1.1. The word of mouth approach from the City and Docklands Groups was increasing the numbers in training and the committee hoped to see this reflected in the race attendances of 2006.

8.1.2. Female numbers were still down on expectations.

9.0 The Club Aims

9.1.1. GS reaffirmed the club aims to be:

- Dominate the Assembly League, both A & B Teams.
- Enter and be placed in the 2006 Green Belt Relay.
- Run the SEAC cross county event.
- Run the 5-Mile road race event.
- Participate in a club ½ marathon championship.

10.0 Election of Officers and Ordinary Members Of The Committee

10.1.1. The following members noted their wish to remain the elected members of the club committee and were duly re-elected. There have been 2 changes to committee which currently stands as follows:

Chairman	Greg Stevens
Hon. Secretary	Andrew McLauchlan
Hon. Treasurer	Eric Gabbitas
Events Secretary	Rod Silk
Team Secretary	Terry Casey
Social Secretary	Karie Hastings
Archive and website Secretary	Martin Wood
Ordinary members	Peter Bell & George Laguillo

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- 10.1.2. Charles Eglington kindly volunteered to remain as President.
- 10.1.3. Peter Bell was re-elected in his absence, primarily as he owns the club URL.
- 10.1.4. KH remains as de-facto kit secretary, however the appointment GL is intended to assist with this role.
- 10.1.5. AM to advise JP that he has been removed from the committee.

10.2.0 Club notices

- 10.2.1. The committee also noted the sad passing in the year of both Dickie Green (Life Member) and Ron Fern (VP).

With no other business the meeting concluded at 2030 with drinks in the Lord Raglan.

Enc SEAC Trophy Schedule dated 26 January 2006
 SEAC Accounts 2005