

THE STOCK EXCHANGE ATHLETIC CLUB

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST DECEMBER 2007

	2007	2006		2007	2006
	£	£		£	£
Insurance Premiums	20.00	212.00	Donations/Share Sales	19.32	128.00
Cost of Green Belt Relay	0.00	175.00	Interest on Halifax Bank Account	49.35	46.77
Cost of medals	6.32	0.00	Miscellaneous Fund Raising Functions	423.00	584.00
Cost of 5 Mile Road Race	0.00	-8.00			
Cost of Dart's Evening	-200.00	-119.01	Excess of Expenditure over income	526.15	
Cost of Engraving	0.00	36.95			
Miscellaneous Items	1,191.50	176.90			
Excess Income over expenditure		284.93			
	1,017.82	758.77		1,017.82	758.77

BALANCE SHEET AS AT 31ST DECEMBER 2007

<u>Liabilities</u>	2007	2006	<u>Assets</u>	2007	2006
	£	£		£	£
Balance 31st December	3,342.38	3,057.45	Halifax Bank	2,403.57	2,899.72
Less Expenditure over Income	-526.15		Stock of Medals, Ties, etc.	412.66	442.66
Plus Excess Income over Expenditure		284.93			
	2,816.23	3,342.38		2,816.23	3,342.38

I have examined the Statement of Accounts together with the ledgers and vouchers and have been given all the explanations necessary and I find the Accounts correct and in order

Signed:

January 2008

Additional Assets, Trophies, 2 Chronographs, 4 Digital Stopwatches and Silk Banner.