

# THE STOCK EXCHANGE ATHLETIC CLUB

## Minutes of the AGM For 2014

Thursday 9 February 2015 19:00hrs

Held at the offices of Infrata Limited 1 Fetter Lane London EC4A 1BR

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### *Attendees:*

Andrew McLauchlan (AM)

Martin Wood (MW)

Terry Casey (TC)

Andy Coltman (AC)

Rod Silk (RS)

Alan Barnes (AB)

Eric Gabbitas (EG)

Karen Ellison (KE)

Stephen Whitehead (SW)

### *Apologies:*

Greg Stevens

## 1 AGM 2014

### **1.1 Business of the club - Approval of minutes**

- 1.1.1 The Minutes of the AGM of 27 February 2014 were approved with corrections made by SW. These will now form the official minutes.

## 1.2 Reports on activities 2014 – Running

- 1.2.1 The club competed in the Green Belt Relay. SEAC were 4<sup>th</sup> overall behind Serpentine A, Front Runners and Serpentine B in a time of 26 hours 54 minutes, some 3 hours and 11 minutes behind the winners. It was noted that the year SEAC won the event it was completed in 22 hours. Excellent individual performances in their legs from Alan Barns (1<sup>st</sup> and 2<sup>nd</sup>) and John Kettle (two seconds).
- 1.2.2 The club competed in the Assembly League with SEAC A finishing 2<sup>nd</sup> overall and SEAC B 4<sup>th</sup>. SEAC were lying 1<sup>st</sup> after 3 races. Alan Barns was 2<sup>nd</sup> overall, Richard Kowenicki 4<sup>th</sup>, Simon Wurr 5<sup>th</sup> and Andy Weir 3<sup>rd</sup> Vet 45.
- 1.2.3 SEAC Entered a team in the Interbanks Cross Country held at Roehampton (Richmond Park). The mens team were 3<sup>rd</sup> overall and 1<sup>st</sup> vets team. Alan Barns was 3<sup>rd</sup> overall.

## 1.3 Reports on activities – Social

- 1.3.1 Post Assembly league drinks continued. With new runners this year there were new faces staying on for drinks.
- 1.3.2 The club supper was held for a second in conjunction with the Raven. SEAC attendees being 23 and the Ravens 25, with total numbers similar to last year. The Committee agreed that combining this with the Ravens was a good way to keep the numbers at the level required to support the venue and this was essential as the number of walkers attending the supper continued to reduce. It was noted that some of the Ravens had shown dissatisfaction at the pricing. Options for a change of venue and pricing were discussed. It was noted by EG that previous moves had proved unsatisfactory and the event had returned to the ODBH and had remained there since 1992. Ticket prices at £40 a head were agreed by the Committee as good value for money and include wine and the tip.
- 1.3.3 The money raised by the raffle has been split on the night 50/50 with the Ravens. Although not subject to any prior agreement amongst the Committee it was concluded that this was fair. The Committee agreed that this should be the case also in 2015.
- 1.3.4 EG reported that the darts evening has been organised by Jeremy Pepper. The event raised £217 profit on the night which his company had doubled to £435. Jeremy wishes to continue running the event. EG noted that Jeremy does not wish to be a SEAC committee member. Jeremy has succeeded in securing the return of the darts trophy. The event winners were Winterfloods who beat Close Bros. The Committee agreed to offer Jeremy a free supper ticket by way of a thank you. AC to action.
- 1.3.5 AC organised a Walkers drink up. The date coincided with the Saturday of the GBR and the cup final.

## 1.4 Club Finances

- 1.4.1 The Hon Treasurer noted a surplus of income over expenditure of £430.50 and a cash balance at the bank of £8,126.68 (SEAC Monies and see below). This is a £400 increase on the previous year.
- 1.4.2 The club is currently holding £2,784.94 on behalf of LBH, their share of the Bridges relay. The Committee has received confirmation from the LBH treasurer that he is satisfied with SEAC holding this money on their account.
- 1.4.3 The SEAC balance at bank currently stands at £10,911.61.
- 1.4.4 The Hon Treasurer noted that income for the year stood at £1,618.49, with £863.49 of this being the clubs 50% share of the bridges relay income and £255 from the supper (being predominantly the raffle).
- 1.4.5 Expenses during the year were limited to the England Athletics Affiliation, entry to the Inter Financial Services Cross Country, GBR and the purchase of vests.
- 1.4.6 The Committee gave a vote of thanks to Martin for his excellent stewardship of the clubs finances.
- 1.4.7 There is no change to the signatories for the Account being Martin, Eric and Andrew M.
- 1.4.8 The accounts have subsequently approved by AB and are appended to these minutes.

## 1.5 Election of officers and Ordinary members for 2015.

- 1.5.1 The following members stood for election, were seconded by EG and TC and duly elected. EG was proposed to continue as President by AC, seconded by AB and duly elected. The Committee is made up as follows:

President	Eric Gabbitas
Chairman	Greg Stevens
Hon. Secretary	Andrew McLauchlan
Hon. Treasurer	Martin Wood
Events Secretary	Rod Silk
Team Secretary	Terry Casey
Social Secretary	Andy Coltman (and <i>protem</i> achieve coordinator)
Website Secretary	Greg Stevens
Club Captain – Male	Alan Barnes
Club Captain - Female	Karen Ellison

Ordinary members	Peter Bell
Ordinary members	Stephen Whitehead

- 1.5.2 Phil Gardner – previously ordinary member darts, has been removed from the committee.
- 1.5.3 Eric confirmed his willingness to remain as President, which the Committee greatly accepted and he was duly re-elected.
- 1.5.4 The Committee continues to support Greg as Chairman and his current position based in Tokyo has not affected his Chairmanship. Greg’s role has now extended to include development of the website, see below.

## 1.6 Approve the club constitution

- 1.6.1 Due to current bank solvency issues the Committee has agreed to a change of the club constitution at clause 8 second paragraph where the wording:

“Cash may only be deposited with a bank or building society with a credit rating of AA or above.”

To be replaced with:

“The Treasurer may at his/her discretion deposit cash with bank accounts supported by the UK £85,000 guarantee. Accounts may only be opened in the name of the club and a committee resolution is required for the club to hold receivable balances in excess of £500 in aggregate with any other persons.”

- 1.6.2 The amendment is noted in track changes as per the attached (which also shows the previous changes in Jan 08)

## 2 Minutes of Meeting No 1 of 2015

### 2.1 Running events 2015

- 2.1.1 Dates for **the Assembly League** are confirmed as follows:

- 09-Apr-15 Beckenham Tennis Club - 3 miles 7:15pm
- 07-May-15 Victoria Park - 3.5 miles 7:30pm
- 04-Jun-15 Venue TBC 7:30pm
- 02-Jul-15 Venue TBC 7:30pm
- 30-Jul-15 Victoria Park - 3.5 miles 7:30pm
- 03-Sep-15 Beckenham Tennis Club - 3 miles 7:15pm

2015 marks the 40<sup>th</sup> year of the assembly league. The Committee agreed that in recognition of this and the clubs continued support and success in the event that it should look to encourage some of the previous runners to participate in one of the post race socials. This is most likely to be one of the Victoria Park races as they have a designated club house and although not the most accessible there is a taxi rank close by. AB to liaise with TC to collate names of previous runners to be contacted and sounded out.

2.1.2 **The Green Belt Relay** is scheduled for Saturday/Sunday 16/17th May 2015. AB noted that early confirmations provided 18 runners interested in participating. The club will enter a mixed team (11 runners 2 of whom to be female). AB tasked with organizing the team.

2.1.3 **Bridges Relay** – The Committee agreed to continue its support and management of the Bridges Relays to be held on 17 June 2014. A separate meeting is to be convened on [23 March] to discuss the organization of this event. Agreed that, despite the delay in confirming the winners, the race organization appeared smoother than in previous years. This being the result of a combination of online entries, digital time keeping and a finish funnel. Numbers and prizes to be organized again through Run Fast. MW to organize. The race committee challenge is to be able to announce the winning team on the night! Significant delays were noted in the issuing of the final prizes which has not been issued at the time of the AGM.

2.1.4 **SEAC Cross Country** – A SEAC team will again be entered into the Inter Financial Services Cross Country Championship due to be held in November 2015. AM to organise and make arrangements for the team payment. The Committee agreed that it would again cover the entrance costs for the SEAC team.

## 2.2 Running Kit – inventory an ties

2.2.1 Following the last AGM the Committee purchased 24 running vests. Key sizes have since been used up and the Committee agreed to purchase more running vests. These will remain free of charge to regular assembly league runners. Kit to be purchased: male vests size 38 and 40. MW and AB to organise. Budget spend circa £500.

## 2.3 Social events 2015

2.3.1 Post Assembly drinks to be continued.

2.3.2 Club supper to be organised by AC and again with the Raven. Proposed date is 27 September 2015. AC to make arrangements.

2.3.3 Christmas drinks, TBC depending on level of interest later in the year. Alternative is to team up with the Herne Hill Christmas pub crawl.

2.3.4 Darts EG to liaise with Jeremy Popper to confirm date.

## 2.4 Website

- 2.4.1 GS has developed the web site which can be found following a search for Stock Exchange Athletic Club. All are encouraged to view this and in particular to submit further photos to GS for uploading. Note also the vintage walking footage which is outstanding. The Committee agreed that the new site is a vast improvement and GS's efforts were commended.
- 2.4.2 The Committee discussed adding further archive material and concluded:
- a) EG has a number a number of athletic records. AC and EG to sort these into a form that GS can upload the same
  - b) Peter Bell is noted as having various walking records. EG to contact Peter with a view to moving these onto the SEAC site or providing a link to their current location.
  - c) Peter Rhodes contacted the club via email to advise that his dad HBS Rhodes had recently passed away and had left a number of items relating to race walking including an interview on Pathe news. The items relate also to his time with Blackheath Harriers and Surrey Walking club. The SEAC items had yet to be identified. AC to speak with Peter and establish what items should be taken into the SEAC stewardship. These to be scanned and uploaded where possible. Hard items to AM for storage.
  - d) EG noted that Nikki Brown has archive information relating to the 2013 London to Brighton. EG and AC to enquire of Nikki for access to this.
  - e) EG noted that Tony Perkins also had some Youtube footage and AC was to enquire about accessing this also.

## 2.5 Marketing and new members

- 2.5.1 Canary Wharf running continues to grow meanwhile there appears to be less contact with the Canal Group. KE to make contact with the current leaders to ascertain interest in a greater participation with in particular the Assembly League and to confirm that they continue to use the Lockets Rockets group email.
- 2.5.2 The Bridges Relay is to be have a greater SEAC branding in an effort to attract runners who are not otherwise part of financial institution teams.

## 2.6 Trophies

- 2.6.1 See attached schedule for trophy changes, marked in orange.
- 2.6.2 Steve Whitehead has confirmed trophies with Barclays.
- 2.6.3 Alan / Karen to recover the Percy Hughes Cup from Keith Newton

## 2.7 Club finances

2.7.1 Committee plan no major expenses. Only items of expenditure planned include:

- GBR entry
- Assembly league entry
- EA affiliation costs
- IFS Cross Country fee
- Approval for purchase of new vests MW to seek quotation

2.7.2 The Committee agreed that the Club should continue to share the income from the Bridges Relay with LBH – 50/50.

2.7.3 The Committee agreed to split the supper evening raffle money 50/50 with the Ravens.

## 2.8 Secretarial

2.8.1 The Committee can be reached through the group email address: stockexchangeaccommitte@yahoo.co.uk this is managed by MW.

2.8.2 Membership lists are as per the Yahoo groups. Committee confirmed that this is the only membership list.

2.8.3 The Committee confirmed it continued affiliation to England Athletics with no running members listed. All SEAC runners are second claim SEAC.

2.8.4 Over the course of the year members of the Committee continued to liaise with Laurie Kelly regarding a possible merger between SEAC and LBH. There are currently no plans to merge and the following statement reflects the current position.

“LBH has been run almost singlehandedly for decades by Laurie Kelly who wishes to stand down. At this stage a legal merger is not a great idea so the Committee would like to syndicate to members that we explore mutual avenues with LBH (Please note Greg is involved with both).”

2.8.5 No merger or other collaboration (beyond the joint running of the Bridges Relay) will take place without the Committee first consenting to the same.

## 2.9 AOB

2.9.1 AO items have been included within the relevant sections above.

2.9.2 With no further business the meeting ended at 21:20 Committee retired to the Old Bank of England on Fleet Street for refreshments.