

THE STOCK EXCHANGE ATHLETIC CLUB

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST DECEMBER 2008

Expenditure	2008	2007	Income	2008	2007
	£	£		£	£
England Athletics Affiliation		20.00	Donations/Share Sales		19.32
Assembly League	20.00	0.00	Interest on Halifax Bank Account	81.06	49.35
Cost of medals	12.14	6.32	Profit from Club supper	392.13	423.00
Stationery	13.99	0.00	Sale of running kit	20.00	
Cost of Dart's Evening		-200.00	Sale of ties	38.00	
			Race entry fees	14.00	
Miscellaneous Items (Fastrax kit)		1,191.50	Affiliation fees (JPM)	100.00	
Writedown in stock (vests, medals)	12.66		Profit from Darts evening	130.00	
Excess Income over expenditure	716.40		Excess of Expenditure over income		526.15
	<u>775.19</u>	<u>1,017.82</u>		<u>775.19</u>	<u>1,017.82</u>

BALANCE SHEET AS AT 31ST DECEMBER 2008

Liabilities	2008	2007	Assets	2008	2007
	£	£		£	£
Balance 31st December	2,816.23	3,342.38	Halifax Bank	3,132.63	2,403.57
Less Expenditure over Income		-526.15	Stock of Ties (4 silk)	60.00	412.66
Plus Excess Income over expenditure	716.40		Stock of club kit	340.00	
	<u>3,532.63</u>	<u>2,816.23</u>		<u>3,532.63</u>	<u>2,816.23</u>

I have examined the Statement of Accounts together with the ledgers and vouchers and have been given all the explanations necessary and I find the Accounts correct and in order

Signed:

January 2009

Additional Assets, Trophies, 2 Chronographs, 4 Digital Stopwatches and Silk Banner.
Kit: 15 vests. 11 long sleeved tops 12 tops with incorrect logo.